



THIS DEED OF TRUST is executed on this the 15th, day of September, 1992 at Chandigarh by Dr. A.K.Chitkara S/o Late N.D.Chitkara aged 47 years resident of House No. 1097 Sector 18-C Chandigarh hereinafter referred to as the founder and trustee on the one part, AND

Sr. Manjit Chitkara S/o An. N.D. Chitkara aged about 27 years resident of House No. 1097, Sector 18-C, Chandigarh, AND

Dr. Mrs. Manoj Chitkara W/o Dr. N.D. Chitkara aged about 27 years resident of House No. 1097, Sector 18-C, Chandigarh, AND

Ms. Manvi Chitkara W/o Dr. N.D. Chitkara aged about 20 years resident of House No. 1097, Sector 18-C, Chandigarh, AND

hereinafter called the trustees on the other part, AND

WHEREAS, the founder of the trust is desirous of creating, exclusively and wholly irrevocable a public charitable trust, hereinafter called 'CHITKARA EDUCATIONAL TRUST' for the purpose of setting up of educational institutions, libraries and other projects, for the benefit of general public particularly the poor sections of the society, to promote educational activities in Chandigarh and its vicinity, and to do all such things as may be necessary for the promotion of the objects of the trust, and



Attested To Be True Copy

*[Signature]*  
Notary Public  
Sub. Division Rajpura

14 MAR 2012

Chitkara Educational Trust

*[Signature]*  
General Secretary

15909  
14-1-1998

Chitkara Educat - Trust - 4 - 1071

**RAMBESH KUMAR BHASIN**  
S. A. N.  
Estate Office, Chandigarh

To Be Attested  
★ By Notary ★

This deed is presented before me for registration in the office of the Registrar Chandigarh by 1) Dr. A. K. Chitkara, 2) Sh. Mohit Chitkara, 3) Dr. Mrs. Madhu Chitkara, and 4) Ms. Mansi Chitkara, all residents of House No 1097 Sector 18, Chandigarh on this 16th day of September, 1998 between 3 to 5 P.M.

- 1. A.K. Chitkara
- 2. Mohit
- 3. Chitkara
- 4. Mansi

PRESENTOR



The executant of this trust deed admit all due execution and contents therein to be true and correct. The executant has been identified by 1/ Sh

Ravinder Sharma PA to SDM, C.A.

Both the witnesses are known to each other and the first witness is personally known to me.



- 1. A.K. Chitkara
- 2. Mohit
- 3. Chitkara
- 4. Mansi

Sub Registrar  
Chandigarh

16/9  
RAYINDER SHARMA PA to SDM  
Davinder Singh  
GROBBP 52144H  
H.No. 3771, Sec 220/1  
Chd.

Signature L.T.I. of executant under both the endorsements a/s 6258 were obtained in my presence.

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14 MAR 2012

Sub Registrar Chandigarh

Notary Public  
Sub. Division Rajpura

Chitkara Educational Trust

Chitkara



AND WHEREAS the Founder and other Trustees hereby contribute a sum of Rs. 11000/- (Rs Eleven thousand each) for the intents and purposes hereinafter appearing.

NOW THIS DEED OF DECLARATION WITNESSETH.

To Be Attested  
★ By Notary ★

1. NAME: The name of the Trust shall be "CHITRA EDUCATIONAL TRUST"

2. REGISTERED OFFICE: The registered office of the Trust shall be situated at 1077 Sector 19-D, Chandigarh or at any other place within the city of Chandigarh, which the board of trustees may decide from time to time.

3. OBJECTS & PURPOSES: It is exclusively and wholly a Public Charitable Trust and its object and purpose is:



AIMS & OBJECTS OF THE TRUST

i. To provide education to the general public without distinction and discrimination of any kind on the grounds of religion, religious community, caste and creed or colour. Scholarships shall be granted to the poor-cum-inteligent students.

ii. To establish and promote physical, moral, intellectual, activities and cultural education, gymnasiums, natural cure cum health care centres, and sports clubs, schools and colleges both for boys and girls and other like institutions, for the benefit of general public and other charitable purposes.

iii. To improve the quality of life of the people by holding talks, seminars, workshops and by imparting academic and spiritual knowledge by setting up of coaching centres, community centres, ashrams and other such institutions at various places in the country.

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*[Signature]*  
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Sub. Division Rajpura

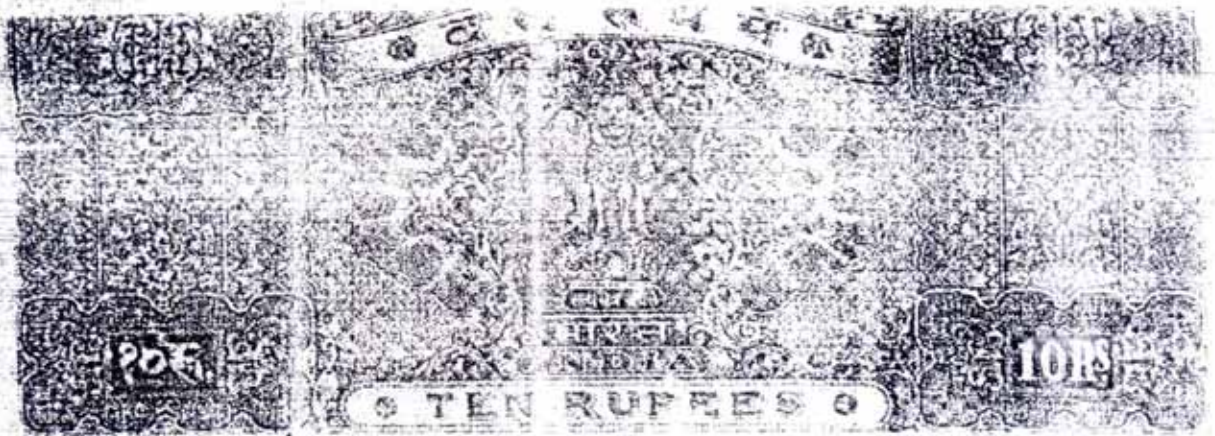
A.K. Chitkara

Mohit

*[Signature]*  
14 MAR 2012 Mansi

Chitkara Educational Trust

*[Signature]*  
General Secretary

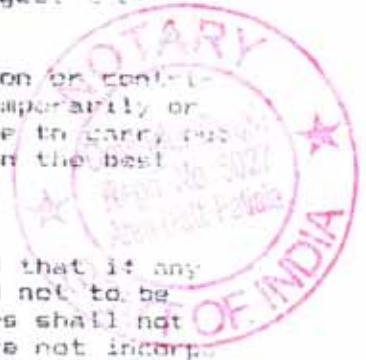


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iv To provide medical aid and relief to the suffering humanity and needful people by aiding, establishing or maintaining charitable hospitals, medical and technical schools, colleges, dispensaries, nursing homes, kiddes homes, clinics, sanitoriums and other institutions meant for rendering medical aid. Medical assistance shall be granted to the poor patients.

v To take care of the environment by establishing vattias (gardens) and to provide environment awareness amongst the general public.

vi To acquire, purchase, accept as gift or donation or contribution, sell or dispose of the otherwise transfer temporarily or permanently any property both movable or immovable to carry out the purposes of the Trust and for the benefit and in the best interests of the Trust.



Provided, always and it is hereby declared that if any one or more of the objects specified above are held not to be objects of the public charitable trust, the trustees shall not carry out such object or objects, as if the same are not incorporated in these presents but the validity of the Trust created by these presents as a Trust for public and charitable purposes shall not be affected in any manner.

4. BOARD OF TRUSTEES

1. The affairs of the Trust shall wholly and exclusively be governed by a board of trustees, (hereinafter called the Board) which shall consist of not less than two and not more than twenty members; hereinafter called the trustees).

14 MAR 2012

A-K. Chitkara Mohit

@Whitkara Mansi

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*[Signature]*  
Notary Public  
Sub. Division Rajpura

Chitkara Educational Trust

*[Signature]*  
General Secretary

To Be Attested  
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ii. The Founder and Author of the Trust Dr. A.K.Chitkara shall be the Managing trustee for the time being and the board can appoint any other person to be the Managing Trustee for such term as the trustees may deem fit by majority of votes. The Managing Trustee shall act as Chairman of the Trust and preside at all the meetings of the trust. All the trustees including the founder and author shall be trustees for life.

iii. The Board of trustees may nominate any other person to the board of trustees, if it deems fit, to make the total number twenty by a majority of votes.

iv. Any trustee may resign at any time and his resignation shall be considered at the next board meeting for acceptance.

v. In event of death of any trustee, his eldest son or his nominee shall become the trustee in his place. Otherwise his legal heir or the wife of the deceased member shall be eligible to become trustee.

S. POWERS AND DUTIES OF BOARD OF TRUSTEES

It is hereby stated and declared that the trust herein appointed or to be appointed in future as hereinafter provided shall be fully constituted and authorized:

i. To carry out the above mentioned objects and purposes of the trust in the Union of India and the Trust Fund or the income thereof shall be spent and utilized for the purpose of the Trust and with that of income to manage, supervise and control all the books, properties and affairs in the best of the ability or capacity and shall also be competent to take such action or check or carry out the plans for the same from time to time. The trustees shall be entitled to make any grant or donations for the furtherance of any of the objects of the trust.



A.K. Chitkara Mohit Chitkara Mans

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Notary Public Chitkara Educational Trust  
Sub-Division Rajpura

Secretary  
General Secretary

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ii. The Board of Trustees may acquire, purchase, accept as gift or donations or contributions, sell or dispose of or otherwise transfer, temporarily or permanently, any property, moveable or immoveable to carry out the purpose of the trust to the benefit and in the best interest of the trust, its beneficiaries and its assets and liabilities. The donations or contributions in cash or kind or otherwise may be accepted from any other person or persons, firms, companies, societies, bodies, Corporations, charitable trusts or Institutions or Associations for and on behalf of the Trust or by any one or more of them upon such terms and conditions as they may in their absolute discretion think fit and which are not inconsistent with the objects of the trust. The Trustees may also take over the management of any charitable or public Institution on such terms and conditions as they may think fit or may manage the same.

iii. The Trustees shall also be at liberty to sell, to carry out any charitable purpose as defined under section 2(15) of the Income tax Act, 1961 and not otherwise, such portion or portions of the moveable or immoveable properties forming part of the Trust fund either by public auction or private contract at such price or prices and on such terms and conditions relating to title or otherwise in all respects as they may in their absolute discretion think fit and to buy in, resell or vary any contract for the sale thereof, and to resell the same without being answerable for any loss occasioned thereby and for that purpose to execute all necessary conveyance, transfers or other assurances and to pass valid and effectual receipts and discharges for all moneys received by them and authorise any one or more trustee to sign execute any sale deed or other assurance on behalf of the Trust and all the trustees and to do all the same registered according to law.



iv. The Trustees may raise or borrow money required for the purpose of the Trust on a mortgage, hypothecation, pledge or otherwise of the Trust properties or any part thereof with or without security and at such rate of interest and such terms as they may in their absolute discretion think fit.

v. The Board of Trustees shall be empowered to take decisions regarding the management and administration of the Trust and to do all such acts and things as may be necessary for the carrying out of the objects of the Trust, the administration thereof and all its affairs and concerns and shall do all such acts and things the same from time to time as the Trustees may in their absolute discretion deem fit and proper.

14 MAR 2012

A.K. Chitkara Mohit

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*[Signature]*  
Notary Public  
Sub. Division Rajpura

Chitkara Educational Trust

*[Signature]*  
General Secretary

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vi The Board of Trustees may appoint, suspend, remove, punish or dismiss any employee in the interest of efficient working to achieve the aims and objects of the Trust and all its concerns.

vii The Board of Trustees shall be competent to do all acts, deeds and things necessary to promote the interest of the Trust, its aims and objects and its beneficiaries generally which must not be in any way contrary to, in contradiction of the objects and purposes of the Trust.

viii The Trustees shall cause true and accurate accounts to be kept from year to year according to the financial year of all moneys received and spent and all matters in respect thereof in course of management of Trust, properties or in relation to the carrying out the objects and purposes of Trust, as well as of all assets, credits, and effects of the Trust property.

ix They may also appoint some person of integrity or Chartered Accountant to act as an Auditor from time to time and get the same audited perfectly annually.

x The trustees may invest the Trust funds in such a manner as may think proper from time to time. However, no investment shall be made in such a manner as to defeat the aims and objects of the Trust and as prohibited under the Income-tax Act, 1961.

xi Any conveyance, mortgage, reconveyance, lease or any other deed, document and assurance, whatsoever may be signed, executed and registered by any one or more of the trustees authorised by a resolution of the Trustees in that behalf and such conveyance, mortgage, reconveyance, lease or other deed, documents and assurance so signed by any or more of the trustees shall be deemed to be signed and executed and registered by or on behalf of all the trustees for the time being.



A K Chitkara

Mohit

Chitkara

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Chitkara Educational Trust

Notary Public  
Sub-Division Patiala

General Secretary

MAY 2012

To Be Attested  
★ By Notary ★

11. The trustees may at any time make such arrangement, draw up such a scheme or schemes and make or frame such by-laws and rules as they shall in their uncontrolled discretion think fit for the administration of the trust hereby constituted and the management of the property hereby conveyed or any part thereof or any other property for the time being subject to the trust or this deed or any part thereof and may at any time amend, alter or repeal any of the said arrangement, schemes, by-laws or rules as they shall think fit.

12. The trustees shall not engage in:-

- a) Lending of the income or property of the trust to any one of the persons specified hereinbelow without adequate security or adequate interest of both.
- b) Making available any building or other property of the trust or institution for the use of the said specified persons or persons without charging adequate rent or other compensations.
- c) Payment of excessive remuneration to any of the specified persons for services rendered by him to the trust or institution. However reasonable remuneration may be paid to any trustee for the services rendered by such persons which shall be commensurate with the services thus rendered.
- d) Making the services of the trust or institution available to any of the said specified persons without adequate remuneration or compensation.
- e) Purchase of shares or securities or other properties for the institution from any of the said specified persons for more than market price.
- f) Sale of shares, securities or other property of the trust or institution to any of the said specified persons for less than the market price.
- g) Diversion of substantial proportion of the income or property of the trust or institution in favour of any of the said specified persons.
- h) Investment of the trust fund in any concern in which any of the said specified persons having the substantial interest.



14 MAR 2012

A.K. Chitkara Mohit  
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@Chitkara Mansi

[Signature]  
Notary Public  
Sub. Division Rajpura

Chitkara Educational Trust

[Signature]  
General Secretary



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★ By Notary ★

The specified persons as aforesaid are the following:  
(1) The settlor, (2) The Trustee (3) any other person who made a substantial contribution to the trust or institution, (4) Any member or relative of the persons mentioned above (5) any concern in which the said persons have substantial interest. The words substantial interest means as defined in the Income tax Act, 1961 in this context.

Trustees shall be liable for the trustees for the time being of these presents to reimburse themselves or himself or herself pay out of the trust proper lies of costs, charges and expenses incurred in carrying out these presents or in or about the execution of the trusts or power of these presents.

**LIABILITY OF THE TRUSTEES**

The trustees shall not be liable personally for any debt incurred to the trust or obligations incurred by any officer or agent of the trust on behalf of the trust, but the property of the trust shall be liable to meet such debt or obligations.

**OPERATION OF BANK ACCOUNT**

The trustees may jointly or severally shall have the power to open a bank account of the Trust and receive payments, make deposits, draw and accept negotiable instruments, transfers, etc. The Board of Trustees by a resolution may authorize any one or more persons to exercise such powers either jointly or severally.

**DISSOLUTION**

In case of dissolution of the trust, the trust property shall be handed over to any other public charitable institution, having similar objectives, which the Board of Trustees may decide. The property of the trust shall not in any case be apportioned amongst the trustees or any other specified person.

**AMENDMENTS AND ALTERATIONS**

The aforesaid clauses of this deed shall be liable to be amended by a majority of three fourth (3/4th) of the trustees in the meeting specially convened therefor.

**INAPPLICABILITY OF INDIAN TRUST ACT**

In case of any ambiguity regarding any of the foregoing clauses or for any interpretations, reference shall be had to Indian Trust Act or rules made thereunder as amended from time to time.

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*[Signature]*  
Notary Public  
Sub. Division Rajpura

14 MAR 2012

A. K. Chitkara Mohit

*[Signature]* Mani

Chitkara Educational Trust

*[Signature]*  
General Secretary

To Be Attested  
★ By Notary ★

I HEREBY certify that the contents of this document are true and correct and I have read the same and understand the contents thereof and I have explained the same to the undersigned witness.

WITNESSES:

16/9  
(RAVINDER SINGH)  
Chandigarh  
(GURDEEP SINGH)  
House No. 372/Sec 22  
Chandigarh.

1. A.K. Chitkara
2. Mohil
3. Chitkara
4. Mansi

TRUSTEES.



Self Attested

A.K. Chitkara



14 MAR 2012

Attested To Be True Copy

Notary Public  
Sub. Division, Rupnura  
Chitkara Educational Trust

Chitkara

To Be Attested  
★ By Notary ★



CERTIFICATE 1235

Registered at Serial No.....  
Book No..... Volume No. 113  
Page No..... today the...  
..... 1998.

Sub Registrar  
Chandigarh

14 MAR 2012

Chitkara Educational Trust

Chitkara  
General Secretary

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[Signature]  
Notary Public  
Sub. Division Rajpura