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Date: 16.05.2016

**Subject: Recognition of 'Chitkara Innovation Incubator Foundation, Chandigarh' as Technology Business Incubator (TBI) under notification no. G.S.R, 130(E) dtd. 27.02.2014 and General Circular No. 21/2014 dated 18.06.2014 issued by Ministry of Corporate Affairs and notification no. G.S.R. 180(E) dtd.17.02.2016 by Ministry of Commerce and Industry.**

Dear Sir,

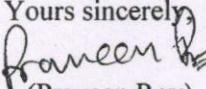
This is to inform that National Science and Technology Entrepreneurship Development Board (NSTEDB), Department of Science and Technology (Govt. of India) accords recognition to- '**Chitkara Innovation Incubator Foundation, Chandigarh**' as a Technology Business Incubator (TBI) for the purpose of availing funding under Corporate Social Responsibility (CSR) under the notification no. G.S.R, 130(E) dtd. 27.02.2014 and General Circular No. 21/2014 dated 18.06.2014 issued by Ministry of Corporate Affairs and notification no. G.S.R. 180(E) dtd.17.02.2016 by Ministry of Commerce and Industry for recommending Startups.

2. The recognition is subject to the condition that the incubator – '**Chitkara Innovation Incubator Foundation, Chandigarh**' is not-for-profit section-8 company and shall be subject to the following conditions:

- i) The incubator shall submit to NSTEDB, DST a report on the funds raised under CSR, Annual report and Balance sheet at the close of each financial year.
- ii) No misuse of funds received through CSR is reported and established for the TBI.
- iii) The recognition as an incubator will not hold any functional value if provision of accepting funding under CSR or recognizing startups is withdrawn by the Government.

3. Kindly acknowledge the receipt of this letter.

With kind regards,

Yours sincerely,  
  
(Praveen Roy)

Mr. Mohit Chitkara,  
Vice President,  
CHITKARA UNIVERSITY,  
CEO, CHITKARA Innovation Incubator,  
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