

### ACTIVITY REPORT

<b>Name of the activity</b>	Masterclass on The Economy of The Baltic States: Past and Present	<b>Date</b>	Mar 22,2022
<b>Name of the Moderator</b>	Dr. Sandhir Sharma	<b>Time</b>	11:00 am to 01:00 pm
<b>Name of the Resource Person</b>	Prof. Dr. Viesturs Pauls Karnups	<b>Mode</b>	Offline
<b>Nature of the activity</b>	Career Counselling Session	<b>Program &amp; Batch</b>	MBA, Batch 2021
<b>Number of students participated</b>	83	<b>Academic Session</b>	2021-22

#### About the Activity

The session provided an overview about past and present of the economy of Baltic States. Major discussion points were the structural and historical character of the Baltic States. All three Baltic countries have different histories, and while Lithuania once was a great Central European country, Estonia and Latvia did not have their own countries for a long time. Over a period, there has been a transition to a market economy and economic reform which led to macroeconomic stabilization. Estonia was the first country to reintroduce its own national currency (in June 1992 Kroon; EEK) among the former Soviet Union republics (in January 1993 Latvia reintroduced lats; Ls. In June 1993 Lithuania reintroduced Litas; Lt.). Students were made aware about the economic development, EU Accession, Entry into the Eurozone, Foreign Direct Investment etc. The session was made interactive with live examples, discussion and activities.

#### Aligned Activity Outcomes with Objectives

S. No	Activity Objectives	Activity Outcomes
1.	To understand the overview of the economy of Baltic States.	Student developed an understanding about the economy, growth aspects, structural and historical character of Baltic States.

### GLIMPSES OF THE ACTIVITY



Prof. Dr. Viesturs Pauls Karnups interacting with students and team