

Event Details	
Event Name	Extension and Outreach programs
Topic	Industrial Visit to SIDBI
Date	2024 -02-28 to 2024 -02 -28
Mode	Offline
Organizer Name	Dr. Kiran Sood and CA (Dr.) Ajay Dogra
No. of Participants	39
SDG No	SDG 4: Quality Education , SDG 8: Decent Work and Economic Growth , SDG 9: Industry , Innovation and Infrastructure

Objective :

- Developing Proficiency in understanding how Banks works on Providing Financial Aid
- Building Competence in Generating Feasible Ideas.
- Understanding the Significance Finance and Re- Finance
- Knowledge of websites , links for start -ups
- To know about District Industrial Centre (DIC) set up by State Governments .

Description :

Students of B.Com Honours Batch 2023 made the Industrial Visit to the Small Industrial Development Bank of India (Chandigarh and Mohali , Head and Branch office respectively) which gave them a close picture of the working of the said institution . The professional staff members having years of experience and expertise in their field told students about various websites , links for start -ups and guide them how they can get the opportunity to get their ideas into shape . They also told students that if a feasible and rational ideas comes , there is a possibility to get financial aid to make that idea productive . Students have been told about the MSME schemes provided by the institutions and Government . The visit focus on the resources from where the financial aid can be availed of . The Manager of the bank guide students about the District Industries Centre (DIC) set up at district levels by the State Governments and how these organizations are working . The Bank not only engaged in providing finance but also performs the functions of refinancing whereby it provides finance to other institutions that provided funding to the feasible and rational projects . Officials at the bank tells the students that SIDBI and other financial institutions also falls short of finance many a times and then they have to find out some external source of finance . The lender to such institutions could be an individual , Group , A Company etc . The bank provides a very attractive rate of interest even up to 7 % to the lenders on their lending money . Overall students visit gave them an experiential learning and understanding about the working of SIDBI and officials motivate and encourage them to think beyond and try to get the opportunity in the scenario of Start -ups .

Outcomes :

UG Programs

Chitkara Business School

- Students can effectively know about various websites and links that promotes startups .
- Students possess knowledge on how Small Industrial Development Bank of India perform its functions .
- Students can assess and analyze about various schemes provided by the institutions .
- Students get to know about the finance and Refinance functions performed by SIDBI



"learning of start-ups and related websites "



"with Staff personnel of Bank and Mentor "



"Students thinking and writing their ideas"



"Discussing and learning "