

Event Details	
Event Type	Expert Talk
Topic	Campus to Corporate
Date	2025-01-16 to 2025-01-16
Mode	Offline
Venue	LH 104, Rockefeller Block, CBS
Organizer Name	Dr. Jashandeep Singh, Department of SCM & General Management
Resource Person	Diwakar Thakur GM- Operations
No. of Participants	62
SDG No	SDG 4: Quality Education, SDG 17: Partnership for the Goals

Objective:

- Highlight financial integration in supply chain management.
- Enhance understanding of supply chain strategies.
- Address real-world challenges.
- Introduce advanced procurement techniques.

Description:

The Expert Session "Campus to Corporate," was conducted on January 16, 2025, at Chitkara Business School, management (SCM). It was taken by Mr. Diwakar Thakur of GSA Industries. Organized for MBA Logistics & Supply Chain Management students, the session provided valuable insights into aligning financial and operational strategies to enhance supply chain efficiency, resilience, and profitability. Mr. Thakur began by discussing the importance of strategy in supply chain management, emphasizing how supply chains must be designed with a strategic vision aligned with an organization's overall business goals. He explained that effective strategies focus on cost optimization, risk mitigation, and leveraging technology for agility. He illustrated how companies that integrate their supply chain processes strategically can achieve competitive advantages, improve customer satisfaction, and reduce inefficiencies by sharing real-world examples. The discussion then shifted to the key roles of finance in supply chain management, highlighting finance as the backbone that supports every critical decision in SCM. Mr. Thakur explained that finance ensures the availability of working capital, controls operational costs and facilitates long-term investments in infrastructure and technology. Moreover, financial analysis is vital in forecasting demand, managing inventory levels, and maintaining supplier relationships. The collaboration between finance and supply chain teams ensures smooth operations and supports the overall profitability of the business. One of the highlights of the session was the explanation of the Advance Bank Guarantee (ABG) in procurement. Mr. Thakur described how ABG serves as a financial tool to assure suppliers, ensuring payments while mitigating risks for both buyers and sellers. He emphasized its importance in establishing trust and fostering robust supplier relationships. Furthermore, he discussed how leveraging ABG streamlines procurement processes and enables organizations to negotiate better terms with suppliers, ultimately leading to cost savings.

Outcomes:

- Awareness of emerging trends.
- Clarity on financial roles in supply chain management.
- Broadened knowledge of technological impacts.
- Increased awareness of global perspectives.



Diwakar Thakur setting the context for the session (16-01-2025)



Trainer in discussion with students (16-01-2025)



The perfect blend of theory and practice: Understanding the pivotal role of finance in supply chain strategy. (16-01-2025)



A detailed analysis of finance's critical role in supply chain success by the Trainer (16-01-2025)